

# CITRINE CONSULTANTS LIMITED

Registered Office: Diamond Prestige, 41A, A.J.C Bose Road, 8th Floor, Room No.801, Kolkata - 700017

CIN: L24291WB1983PLC035829; Email: citrineconsultantslimited@gmail.com; Phone: 033- 6625 5252

Date- 28/06/2021

To  
Listing Department  
**Calcutta Stock Exchange Limited**  
7, Lyons Range  
Kolkata- 700 001

**Scrip Code- 013150**

**Sub: Outcome of Board Meeting of Citrine Consultants Limited held today, the 28th June, 2021**

Dear Sir / Madam,

Please find below the outcome of the Meeting of the Board of Directors held today, the 28th June, 2021

1. The Board of Directors of the Company has approved and taken on record the Audited Financial Results (both Standalone and Consolidated) for the 4th Quarter and year ended 31st March, 2021 along with the statement of Assets and Liabilities.
2. In terms of provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of Audited Standalone and Consolidated Financial Results of the Company for the 4th Quarter and year ended 31st March, 2021 alongwith the Statement of Assets and Liabilities in the prescribed format and the Auditor's Report on the Audited Financial Statements is enclosed herewith as "**Annexure-1**"

Pursuant to Regulation 33(3)(d) of the Listing Regulation, as amended, we are enclosing herewith a declaration in respect of unmodified opinion of Statutory Auditor on the Audited Financial Results of the Company for the financial year 2020-2021 (Annexure-1)

3. Pursuant to Regulation 30(5) of the SEBI (LODR) Regulations, 2015, the Board has authorised the following Key Managerial Personnel for the purpose of determining materiality of an event or information and for the purpose of making disclosures to the Stock Exchange. The Details are as below:



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| S.NO | Name of the KMPs          | Designation             | Contact Details   |
|------|---------------------------|-------------------------|---|
| 1    | Ms. Tanesha Agarwal       | Managing Director       | Telephone no: 033-61255200<br>Mob: 9233307706<br>Email: taneeshaagarwal106@gmail.com        |
| 2    | Mr. Sudarshan Kumar Verma | Chief Financial Officer | Telephone no: 033-61255200<br>Mob: 9233302367<br>Email: citrineconsultantslimited@gmail.com |

The Meeting commenced at 4:00 P.M and concluded at 4:40 P.M.

This is for your information and record.

Thanking you and yours faithfully,  
**For Citrine Consultants Limited**



**(Bhagyashree Gupta)**  
**Company Secretary and Compliance Officer**

**Encl: "Annexure-1"**

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Date- 28/06/2021

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Listing Department  
**Calcutta Stock Exchange Limited**  
7, Lyons Range  
Kolkata- 700 001

**Scrip Code- 013150**

**Sub: Declaration in terms of Regulation 33(3)(d) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 with respect to Audit Report with unmodified opinion of the Audited Financial Results for the financial year ended 31<sup>st</sup> March, 2021.**

Dear Sir/Madam,

In terms of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended, we do hereby confirm that M/S **Surajit Datta & Associates, Chartered Accountants, Statutory Auditors** of the Company have provided the unmodified opinion for the annual Audited Financial Results (Standalone and Consolidated) of the Company for the Financial Year ended 31<sup>st</sup> March, 2021.

Thanking You

Yours Faithfully

**For Citrine Consultants Limited**



**(Bhagyashree Gupta)**  
**Company Secretary and Compliance Officer**



*M/S Surajit Datta & Associates.*

*Chartered Accountants.*

*H.O. SH-14, Block – F, Commercial Complex  
Sugam Park, 195, N. S. C. Road, Narendrapur  
Kolkata – 700103*

**Independent Auditor's Report on Consolidated Annual Financial Results of Citrine Consultants Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Citrine Consultants Limited**

**Opinion**

We have audited the accompanying consolidated quarterly financial results of **Citrine Consultants Limited** (hereinafter referred to as the "Company") for the quarter ended 31 March 2021, and the year to date results for the period from 01.04.2020 to 31.03.2021 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), including relevant circulars issued by the Securities and Exchange Board of India ("SEBI") from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2021 as well as the year-to-date results for the period from 01.04.2020 to 31.03.2021.

**Basis for Opinion**

We have conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.





*M/S Surajit Datta & Associates.*

*Chartered Accountants.*

*H.O. SH-14, Block – F, Commercial Complex  
Sugam Park, 195, N. S. C. Road, Narendrapur  
Kolkata – 700103*

### **Managements' and Board of Directors' Responsibilities for the Consolidated Annual Financial Results**

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with regulation 33 of the listing regulations including SEBI circular. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



*M/S Surajit Datta & Associates.*

*Chartered Accountants.*

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Kolkata – 700103*

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



*M/S Surajit Datta & Associates.*

*Chartered Accountants.*

*H.O. SH-14, Block – F, Commercial Complex  
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**Other Matters**

The annual consolidated financial results include the results for the quarter ended 31<sup>st</sup> March, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Kolkata  
Date: 28.06.2021

For Surajit Datta & Associates  
Chartered Accountants  
FRN: 0328815E



CA Surajit Datta  
(Proprietor)

Membership. No-061755

UDIN: 21061755AAABYN4884

**M/S. CITRINE CONSULTANTS LIMITED**

Registered Office : Diamond Prestige, 41A, AJC Bose Road, 8th Floor, Room No. 801, Kolkata - 700 017

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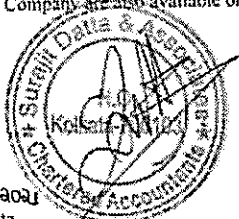
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**Statement of Audited Consolidated Financial Results for the quarter and Year ended on 31st March , 2021**

| Particulars  | Consolidated          |                   |                    |                    |                    |
|--|-----------------------|-------------------|--------------------|--------------------|--------------------|
|  | For the Quarter Ended |                   |                    | Year Ended         |                    |
|  | 31.03.2021            | 31.12.2020        | 31.03.2020         | 31.03.2021         | 31.03.2020         |
|  | (Audited)             | (Unaudited)       | (Unaudited)        | (Audited)          | (Audited)          |
| Revenue from operations  | 4,723,338             | 19,535,535        | 13,500,668         | 223,567,193        | 972,185,856        |
| Other income   | 144,081,597           | 354,620           | 37,241             | 145,164,716        | 158,699            |
| <b>Total revenue (I)</b>   | <b>148,804,935</b>    | <b>19,890,155</b> | <b>13,537,909</b>  | <b>368,731,910</b> | <b>972,344,555</b> |
| <b>Expenses</b>  |                       |                   |                    |                    |                    |
| Cost of materials consumed   | 311,890               | 442,275           | 74,510             | 657,268            | 105,383            |
| Purchase of stock-in-trade   | 223,894               | 16,657,371        | 9,869,061          | 208,200,781        | 944,396,670        |
| Changes in inventories of finished goods, WIP and stock-in-trade   | 1,789,302             | 72,384            | 2,269,027          | 4,712,459          | 13,480,965         |
| Duties & taxes on sale of goods                                    | -                     | -                 | -                  | -                  | -                  |
| Employee benefit expense   | 1,096,500             | 496,500           | 2,067,700          | 2,657,548          | 2,441,970          |
| Finance cost   | 190,411               | -                 | -                  | 190,411            | -                  |
| Depreciation and amortisation expense                              | 435,447               | -                 | 690,024            | 435,447            | 710,576            |
| Other expense  | 1,083,517             | 726,276           | 876,552            | 4,441,954          | 8,813,436          |
| <b>Total expenses (II)</b>   | <b>5,130,961</b>      | <b>18,394,805</b> | <b>15,846,874</b>  | <b>221,295,869</b> | <b>969,949,002</b> |
| <b>Profit/ (loss) for the year before tax (III)</b>                | <b>143,673,974</b>    | <b>1,495,350</b>  | <b>(2,308,965)</b> | <b>147,436,041</b> | <b>2,395,553</b>   |
| <b>Tax expense</b>   |                       |                   |                    |                    |                    |
| a) Current tax   | 10,693,595            | -                 | 366,230            | 10,693,595         | 366,230            |
| b) Deferred tax  | -                     | -                 | -                  | -                  | -                  |
| c) Income Tax for Earlier years                                    | (343)                 | 24,878            | 28,456             | 24,534             | 181,742            |
| <b>Total Tax Expense (IV)</b>                                      | <b>10,693,252</b>     | <b>24,878</b>     | <b>394,686</b>     | <b>10,718,129</b>  | <b>547,972</b>     |
| <b>Profit/ (loss) for the year after tax (V)</b>                   | <b>132,980,722</b>    | <b>1,470,472</b>  | <b>(2,703,651)</b> | <b>136,717,912</b> | <b>1,847,581</b>   |
| <b>Other comprehensive income</b>                                  |                       |                   |                    |                    |                    |
| a) Items that will not be reclassified to profit or loss           | -                     | -                 | -                  | -                  | -                  |
| # Changes in fair value of equity instrument through OCI           | -                     | -                 | -                  | -                  | -                  |
| = Income tax relating to items that will not be reclassified to    | -                     | -                 | -                  | -                  | -                  |
| b) Items that will be reclassified to profit or loss               | -                     | -                 | -                  | -                  | -                  |
| - Income tax relating to items that will be reclassified to profit | -                     | -                 | -                  | -                  | -                  |
| <b>Total Other Comprehensive Income, net of tax for the year</b>   | <b>-</b>              | <b>-</b>          | <b>-</b>           | <b>-</b>           | <b>-</b>           |
| <b>Total Comprehensive Income for the year (V+VI)</b>              | <b>132,980,722</b>    | <b>1,470,472</b>  | <b>(2,703,651)</b> | <b>136,717,912</b> | <b>1,847,581</b>   |
| <b>Total Comprehensive Income attributable to :</b>                |                       |                   |                    |                    |                    |
| Parent   | 129,625,987           | 1,363,570         | (2,701,196)        | 133,277,422        | 1,804,069          |
| Non-controlling Interest   | 3,354,736             | 106,901           | (2,455)            | 3,440,491          | 43,512             |
| <b>Total</b>   | <b>132,980,722</b>    | <b>1,470,471</b>  | <b>(2,703,651)</b> | <b>136,717,912</b> | <b>1,847,581</b>   |
| <b>Earnings per equity share</b>                                   |                       |                   |                    |                    |                    |
| a) Basic   | 554.09                | 6.13              | (11.27)            | 569.66             | 7.70               |
| b) Diluted   | 554.09                | 6.13              | (11.27)            | 569.66             | 7.70               |

**NOTES**

- The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28-06-2021 at Kolkata. Limited Review of these results are required under Regulation 33 of SEBI (LODR) Regulation, 2015 has been completed by the Statutory Auditor.
- The previous periods figure have been regrouped /rearranged wherever necessary, to confirm to the current period figures
- Results of the Company are also available on its website- www.citcon.in


 Dated: 28-06-2021  
Place : Kolkata

 FOR CITRINE CONSULTANTS LIMITED  
**Citrine Consultants Limited**  
 TANESHA AGARWAL

 Managing Director  
 (DIN: 07216403)

**CITRINE CONSULTANTS LIMITED**  
 ANKUSH AGARWAL

 Director  
 (DIN: 07156576)



**M/S. CITRINE CONSULTANTS LIMITED**

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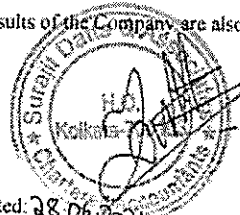
CIN No. : L24291WB1983PLC035829

**STATEMENT OF ASSETS AND LIABILITIES**

|   | Standalone        |                   | (Amount in Rupees)   |                      |
|---|-------------------|-------------------|----------------------|----------------------|
|   | As at             | As at             | As at                | As at                |
|   | 31.03.2021        | 31.03.2020        | 31.03.2021           | 31.03.2020           |
|   | (Audited)         | (Audited)         | (Audited)            | (Audited)            |
| <b>ASSETS</b>                               |                   |                   |                      |                      |
| Non-current assets                          |                   |                   |                      |                      |
| Property, plant and equipment               | -                 | -                 | 242,819,453          | 106,570,934          |
| Capital Work in progress                    | -                 | -                 | 1,059,026            | 1,059,026            |
| Financial assets                            |                   |                   |                      |                      |
| (a) Non-Current investments                 | 12,475,870        | 12,475,870        | 2,725,751,067        | 2,379,888,169        |
| (b) Long-term loans & Advances              | -                 | 9,500,000         | 421,738,951          | 288,283,590          |
| Other non-current assets                    | -                 | -                 | -                    | -                    |
| Current assets                              |                   |                   |                      |                      |
| Inventories                                 | -                 | -                 | 541,248              | 5,253,708            |
| Financial assets                            |                   |                   |                      |                      |
| (a) Trade and other receivables             | 66,300            | -                 | 44,416,666           | 62,555,959           |
| (b) Cash and cash equivalents               | 219,128           | 931,076           | 9,964,226            | 22,642,214           |
| (c) Short term loans and advances           | -                 | -                 | 2,919,000            | 119,944,100          |
| Assets for current tax (net)                | -                 | -                 | -                    | -                    |
| Other current assets                        | 101,000           | 50,000            | 2,290,656            | 3,650,922            |
| <b>TOTAL ASSETS</b>                         | <b>12,862,298</b> | <b>22,956,946</b> | <b>3,451,500,295</b> | <b>2,989,848,622</b> |
| <b>EQUITY AND LIABILITIES</b>               |                   |                   |                      |                      |
| Equity                                      |                   |                   |                      |                      |
| Equity Share capital                        | 2,400,000         | 2,400,000         | 2,400,000            | 2,400,000            |
| Other equity                                | (334,554)         | (360,773)         | 2,303,103,682        | 2,171,010,972        |
| Equity attributable to Owners of the parent | 2,065,446         | 2,039,227         | 2,305,503,682        | 2,173,410,972        |
| Non-controlling interests                   | -                 | -                 | 198,046,781          | 203,439,779          |
| <b>Total Equity</b>                         | <b>2,065,446</b>  | <b>2,039,227</b>  | <b>2,503,550,463</b> | <b>2,376,850,751</b> |
| Non-current liabilities                     |                   |                   |                      |                      |
| Financial liabilities                       |                   |                   |                      |                      |
| (a) Long Term Borrowings                    | 9,600,000         | 19,100,000        | 202,800,000          | 68,100,000           |
| Long term provisions                        | -                 | -                 | -                    | -                    |
| Deferred tax liabilities (Net)              | -                 | -                 | -                    | -                    |
| Other Non-current Liabilities               | -                 | -                 | -                    | -                    |
| Current liabilities                         |                   |                   |                      |                      |
| Financial liabilities                       |                   |                   |                      |                      |
| (a) Short term borrowings                   | -                 | -                 | 9,600,000            | 19,100,000           |
| (b) Trade and other payables                | 1,157,777         | 1,804,000         | 430,155,476          | 174,563,700          |
| Short Term Provision                        | 29,075            | 3,719             | 10,693,595           | 256,610              |
| Other current liabilities                   | 10,000            | 10,000            | 294,700,764          | 350,977,561          |
| <b>TOTAL EQUITY &amp; LIABILITIES</b>       | <b>12,862,298</b> | <b>22,956,946</b> | <b>3,451,500,295</b> | <b>2,989,848,622</b> |

**NOTES:**

- The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28.06.2021 at Kolkata. Limited Review of these results are required under Regulation 33 of SEBI (LODR) Regulation, 2015 has been completed by the Statutory Auditor.
- The previous periods figure have been regrouped /rearranged wherever necessary, to confirm to the current period figures.
- Results of the Company are also available on its website- www.citcon.in

  
 Dated: 28.06.2021  
 Place : Kolkata

FOR CITRINE CONSULTANTS LIMITED

Citrine Consultants Limited

TANESHA AGARWAL

Managing Director

(DIN: 07216403)

CITRINE CONSULTANTS LIMITED

ANKUSH AGARWAL

Director

(DIN: 07156576)

Director



*M/S Surajit Datta & Associates.*

*Chartered Accountants.*

*H.O. SH-14, Block – F, Commercial Complex  
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Kolkata – 700103*

**Independent Auditor's Report on Standalone Annual Financial Results of Citrine Consultants Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Citrine Consultants Limited**

**Opinion**

We have audited the accompanying standalone quarterly financial results of **Citrine Consultants Limited** (hereinafter referred to as the "Company") for the quarter ended 31 March 2021, and the year to date results for the period from 01.04.2020 to 31.03.2021 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), including relevant circulars issued by the Securities and Exchange Board of India ("SEBI") from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2021 as well as the year-to-date results for the period from 01.04.2020 to 31.03.2021.

**Basis for Opinion**

We have conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.



*M/S Surajit Datta & Associates.*

*Chartered Accountants.*

*H.O. SH-14, Block – F, Commercial Complex  
Sugam Park, 195, N. S. C. Road, Narendrapur  
Kolkata – 700103*

### **Managements' and Board of Directors' Responsibilities for the Standalone Annual Financial Results**

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with regulation 33 of the listing regulations including SEBI circular. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



*M/S Surajit Datta & Associates.*

*Chartered Accountants.*

*H.O. SH-14, Block – F, Commercial Complex  
Sugam Park, 195, N. S. C. Road, Narendrapur  
Kolkata – 700103*

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



*M/S Surajit Datta & Associates.*

*Chartered Accountants.*

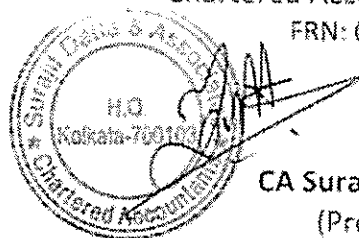
*H.O. SH-14, Block – F, Commercial Complex  
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Kolkata – 700103*

**Other Matters**

The standalone annual financial results include the results for the quarter ended 31<sup>st</sup> March, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Kolkata  
Date: 28.06.2021

For Surajit Datta & Associates  
Chartered Accountants  
FRN: 0328815E



CA Surajit Datta  
(Proprietor)

Membership. No-061755

UDIN: 21061755AAABYN4884



# M/S. CITRINE CONSULTANTS LIMITED

Registered Office : Diamond Prestige, 41A, A/C Bose Road, 8th Floor, Room No. 801, Kolkata - 700 017

E-mail : citrineconsultantslimited@gmail.com; Web site : www.citcon.in

CIN No. : L24291WB1983PLC035829

## Statement of Audited Standalone Financial Results for the quarter and nine months ended on 31st March 2021

(Amount in Rupees)

| Particulars  | Standalone            |                |                |                |                |
|--|-----------------------|----------------|----------------|----------------|----------------|
|  | For the Quarter Ended |                |                | Year Ended     |                |
|  | 31.03.2021            | 31.12.2020     | 31.03.2020     | 31.03.2021     | 31.03.2020     |
|  | (Audited)             | (Unaudited)    | (Audited)      | (Audited)      | (Audited)      |
| Revenue from operations  |                       |                |                |                |                |
| Other income   | 180,000               | 180,000        | 115,120        | 680,000        | 500,120        |
| <b>Total revenue (I)</b>   | <b>180,000</b>        | <b>180,000</b> | <b>115,120</b> | <b>680,000</b> | <b>500,120</b> |
| <b>Expenses</b>  |                       |                |                |                |                |
| Cost of materials consumed   | -                     | -              | -              | -              | -              |
| Purchase of stock-in-trade   | -                     | -              | -              | -              | -              |
| Changes in inventories of finished goods, WIP and stock-in-trade               | -                     | -              | -              | -              | -              |
| Duties & taxes on sale of goods  | -                     | -              | -              | -              | -              |
| Employee benefit expense   | 111,000               | 111,000        | 9,000          | 372,000        | 32,100         |
| Finance cost   | -                     | -              | -              | -              | -              |
| Depreciation and amortisation expense  | -                     | -              | -              | -              | -              |
| Other expense  | 125,570               | 49,706         | 64,203         | 272,566        | 453,715        |
| <b>Total expenses (II)</b>   | <b>236,570</b>        | <b>160,706</b> | <b>73,203</b>  | <b>644,566</b> | <b>485,815</b> |
| <b>Profit/ (loss) for the year before tax (III)</b>                            | <b>(56,570)</b>       | <b>19,294</b>  | <b>41,917</b>  | <b>35,434</b>  | <b>14,305</b>  |
| <b>Tax expense</b>   |                       |                |                |                |                |
| a) Current tax   | -                     | -              | 10,759         | 9,215          | 3,719          |
| b) Deferred tax  | -                     | -              | -              | -              | -              |
| c) Income Tax for Earlier years  | -                     | -              | 2,870          | -              | 4,610          |
| <b>Total Tax Expense (IV)</b>  | <b>-</b>              | <b>-</b>       | <b>13,629</b>  | <b>9,215</b>   | <b>8,329</b>   |
| <b>Profit/ (loss) for the year after tax (V)</b>                               | <b>(56,570)</b>       | <b>19,294</b>  | <b>28,288</b>  | <b>26,219</b>  | <b>5,976</b>   |
| <b>Other comprehensive income</b>  |                       |                |                |                |                |
| a) Items that will not be reclassified to profit or loss                       |                       |                |                |                |                |
| # Changes in fair value of equity instrument through OCI                       | -                     | -              | -              | -              | -              |
| # Income tax relating to items that will not be reclassified to profit or loss | -                     | -              | -              | -              | -              |
| b) Items that will be reclassified to profit or loss                           |                       |                |                |                |                |
| - Income tax relating to items that will be reclassified to profit             | -                     | -              | -              | -              | -              |
| <b>Total Other Comprehensive Income, net of tax for the year (VI)</b>          | <b>-</b>              | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       |
| <b>Total Comprehensive Income for the year (V+VI)</b>                          | <b>(56,570)</b>       | <b>19,294</b>  | <b>28,288</b>  | <b>26,219</b>  | <b>5,976</b>   |
| <b>No. of Equity Shares</b>  | <b>240,000</b>        | <b>240,000</b> | <b>240,000</b> | <b>240,000</b> | <b>240,000</b> |
| <b>Earnings per equity share</b>   |                       |                |                |                |                |
| a) Basic   | (0.24)                | 0.08           | 0.12           | 0.11           | 0.02           |
| b) Diluted   | (0.24)                | 0.08           | 0.12           | 0.11           | 0.02           |

### NOTES:

- The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28.06.2021 at Kolkata. Limited Review of these results are required under Regulation 33 of SEBI (LODR) Regulation, 2015 has been completed by the Statutory Auditor.
- The previous periods figure have been regrouped /rearranged wherever necessary, to confirm to the current period figures.
- Results of the Company are also available on its website- [www.citcon.in](http://www.citcon.in)



Dated: 28.06.2021  
Place : Kolkata

FOR CITRINE CONSULTANTS LIMITED

Citrine Consultants Limited

CITRINE CONSULTANTS LIMITED

ANKUSH AGARWAL

Tamisha Agarwal

ANKUSH AGARWAL

Managing Director  
(DIN: 07216403)

Director  
(DIN: 07156576)

Director

**M/S. CITRINE CONSULTANTS LIMITED**

Registered Office : Diamond Prestige, 41A, AJC Bose Road, 8th Floor, Room No. 801, Kolkata - 700 017

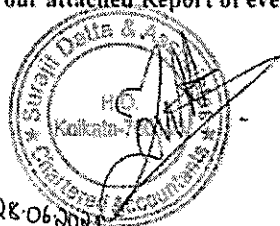
E-mail : citrineconsultantslimited@gmail.com; Web site : www.citcon.in

CIN No. : L24291WB1983PLC035829

**STATEMENT OF CASH FLOWS**

| Particulars   | Standalone          |                     | (Amount in Rupees)<br>Consolidated |                     |
|---|---------------------|---------------------|------------------------------------|---------------------|
|   | As at<br>31.03.2021 | As at<br>31.03.2020 | As at 31.03.2021                   | As at<br>31.03.2020 |
|   | (Audited)           | (Audited)           | (Audited)                          | (Audited)           |
| <b>Cash Flow From Operating Activities :</b>                  |                     |                     |                                    |                     |
| Net Profit after tax  | 26,219              | 5,976               | 136,717,912                        | 1,847,581           |
| Adjustments for:  |                     |                     |                                    |                     |
| Depreciation  |                     |                     | 435,447                            | 366,824             |
| Provision for Tax   | 9,215               | 8,329               | 10,718,129                         | 547,972             |
| Profit on sale of Land  |                     |                     | -                                  | -                   |
| Profit on sale of Invest.                                     |                     |                     | (143,551,575)                      | -                   |
| Interest (Net)  |                     |                     | 190,411                            | -                   |
| <b>Operating Profit before Working Capital Changes</b>        | <b>35,434</b>       | <b>14,305</b>       | <b>4,510,324</b>                   | <b>2,762,377</b>    |
| Adjustments for:  |                     |                     |                                    |                     |
| Trade and other Receivables                                   | 9,382,700           | 158,400             | 3,069,298                          | (143,678,098)       |
| Inventories   | -                   | -                   | 4,712,456                          | 13,480,965          |
| Trade Payables & other Liabilities                            | (10,120,867)        | 204,878             | 189,814,979                        | 157,503,525         |
| <b>Cash Generated from Operations</b>                         | <b>(702,733)</b>    | <b>377,583</b>      | <b>202,107,057</b>                 | <b>30,068,769</b>   |
| Taxes Paid  | (9,215)             | (8,329)             | (281,144)                          | (713,642)           |
| <b>Net cash from Operating Activities</b>                     | <b>(711,948)</b>    | <b>369,254</b>      | <b>201,825,913</b>                 | <b>29,355,127</b>   |
| <b>Cash Flow from Investing Activities</b>                    |                     |                     |                                    |                     |
| Acquisition of Fixed Assets                                   | -                   | -                   | (136,683,966)                      | (7,228,220)         |
| Addition of Investments                                       | -                   | -                   | -                                  | -                   |
| <b>Net Cash used in Investing activities</b>                  | <b>-</b>            | <b>-</b>            | <b>(136,683,966)</b>               | <b>(7,228,220)</b>  |
| <b>Cash Flow from Financing Activities</b>                    |                     |                     |                                    |                     |
| Changes in Total Equity                                       | -                   | -                   | 133,533,376                        | -                   |
| Addition of Investments                                       | -                   | -                   | (617,012,830)                      | -                   |
| Proceeds from Sale of Investments                             |                     |                     | 271,149,932                        | -                   |
| Proceeds from Long Term Borrowings                            |                     |                     | 134,700,000                        | -                   |
| Repayment of Long Term Borrowings                             |                     |                     | -                                  | (20,000,000)        |
| Interest Paid   | -                   | -                   | (190,411)                          | -                   |
| <b>Net Cash used in Financing Activities</b>                  | <b>-</b>            | <b>-</b>            | <b>(77,819,933)</b>                | <b>(20,000,000)</b> |
| <b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b> | <b>(711,948)</b>    | <b>369,254</b>      | <b>(12,677,986)</b>                | <b>2,126,908</b>    |
| <b>Cash and Cash Equivalents at beginning of the Year</b>     | <b>931,076</b>      | <b>561,822</b>      | <b>22,642,214</b>                  | <b>20,515,306</b>   |
| <b>Cash and Cash Equivalents at end of the Year</b>           | <b>219,128</b>      | <b>931,076</b>      | <b>9,964,228</b>                   | <b>22,642,214</b>   |

As per our attached Report of even date


 Dated: 28-06-2021  
Place : Kolkata

FOR CITRINE CONSULTANTS LIMITED

Citrine Consultants Limited

 Managing Director  
(DIN: 07216403)

 CITRINE CONSULTANTS LIMITED  
ANKUSH AGARWAL

 Director  
(DIN: 07156576)