

Limited Review Report on unaudited quarterly and year to date consolidated financial results of CITRINE CONSULTANTS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To the Board of Directors of CITRINE CONSULTANTS LIMITED.

We have reviewed the accompanying statement of unaudited consolidated financial results ('Statement') CITRINE CONSULTANTS LIMITED for the quarter ended 30th September, 2020 and the year to date results for the period from 1st July 2020 to 30th September 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


Based on our review conduct as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Surajit Datta & Associates
Chartered Accountants
FRN: 0328815E

UDIN - 20061755AAAAPK 3359

Place- Kolkata
Date-12th November, 2020




CA Surajit Datta
(Proprietor)
Memb. No-061755

M/S. CITRINE CONSULTANTS LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2020

Amount in Rupees

Particulars	Consolidated					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Revenue from operations	1,71,05,324	18,22,03,005	16,04,16,820	19,93,08,329	71,59,76,421	81,84,95,465
Other income	3,86,080	3,60,470	33,327	7,46,550	88,651	1,58,699
Total revenue (I)	1,74,91,404	18,25,63,475	16,04,50,147	20,00,54,879	71,60,65,072	81,86,54,164
Expenses						
Cost of materials consumed	63,74,906	2,09,866	15,467	65,84,772	1,22,65,618	1,05,385
Purchase of stock-in-trade	75,33,091	17,71,19,227	7,87,22,694	18,46,52,318	70,65,12,853	80,46,31,824
Changes in inventories of finished goods, WIP and stock-in-trade	22,37,635	6,13,138	8,14,33,787	28,50,773	(1,16,50,287)	35,47,664
Employee benefit expense	4,90,500	4,30,500	1,09,500	9,21,000	2,15,100	4,93,770
Finance cost	-	-	-	-	-	-
Depreciation and amortisation expense	-	-	-	-	20,552	7,10,576
Other expense	6,64,816	21,14,485	30,82,786	27,79,301	57,49,445	73,55,899
Total expenses (II)	1,73,00,949	18,04,87,215	16,33,64,233	19,77,88,164	71,31,13,281	81,68,45,118
Profit/ (loss) for the year before tax (III)	1,90,455	20,76,260	(29,14,086)	22,66,715	29,51,791	18,09,046
Tax expense						
a) Current tax	-	-	-	-	-	2,18,618
b) Deferred tax	-	-	-	-	-	-
c) Income Tax for Earlier years	-	-	14,925	-	98,335	1,64,678
Total Tax Expense (IV)	-	-	14,925	-	98,335	3,83,296
Profit/ (loss) for the year after tax (V)	1,90,455	20,76,260	(29,29,011)	22,66,715	28,53,456	14,25,750
Other comprehensive income						
a) Items that will not be reclassified to profit or loss						
# Changes in fair value of equity instrument through OCI	-	-	-	-	-	-
# Income tax relating to items that will not be reclassified to	-	-	-	-	-	-
b) Items that will be reclassified to profit or loss						
- Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income, net of tax for the year (VI)	-	-	-	-	-	-
Total Comprehensive Income for the year (V+VI)	1,90,455	20,76,260	(29,29,011)	22,66,715	28,53,456	14,25,750
Total Comprehensive Income attributable to :						
Parent	1,69,570	21,18,292	(29,42,880)	22,87,862	28,18,816	13,82,238
Non-controlling Interest	20,885	(42,032)	13,869	(21,147)	34,640	43,512
Total	1,90,455	20,76,260	(29,29,011)	22,66,715	28,53,456	14,25,750
Earnings per equity share						
a) Basic	0.79	8.65	(12.20)	9.44	11.89	5.94
b) Diluted	0.79	8.65	(12.20)	9.44	11.89	5.94

NOTES:

The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12/11/2020 at Kolkata. Limited Review of these results are required under Regulation 33 of SEBI (LODR) Regulation, 2015 has been completed by the Statutory Auditor.

The previous periods figure have been regrouped /rearranged wherever necessary, to confirm to the current period figures.

Results of the Company are also available on its website- www.citcon.in

FOR CITRINE CONSULTANTS LIMITED

Citrine Consultants Limited

TANESHA AGARWAL

Tanisha Agarwal

MANAGING DIRECTOR
(DIN: 07216403)

CITRINE CONSULTANTS LIMITED

ANKUSH AGARWAL

Ankush Agarwal

DIRECTOR
(DIN: 07156576)

Director

Dated: 12/11/2020
Place : Kolkata



M/S. CITRINE CONSULTANTS LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2020

Amount in Rupees

Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
Revenue from operations	-	-	-	-	-	-
Other income	170,000	150,000	55,000	320,000	305,000	500,120
Total revenue (I)	170,000	150,000	55,000	320,000	305,000	500,120
Expenses						
Cost of materials consumed	-	-	-	-	-	-
Purchase of stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-	-	-
Employee benefit expense	105,000	45,000	9,000	150,000	14,100	32,100
Finance cost	-	-	-	-	-	-
Depreciation and amortisation expense	-	-	-	-	-	-
Other expense	64,654	32,636	4,453	97,290	353,346	453,715
Total expenses (II)	169,654	77,636	13,453	247,290	367,446	485,815
Profit/ (loss) for the year before tax (III)	346	72,364	41,547	72,710	(62,446)	14,305
Tax expense						
a) Current tax	-	-	10,664	-	-	3,719
b) Deferred tax	-	-	-	-	-	-
c) Income Tax for Earlier years	-	-	-	-	-	4,610
Total Tax Expense (IV)	-	-	10,664	-	-	8,329
Profit/ (loss) for the year after tax (V)	346	72,364	30,883	72,710	(62,446)	5,976
Other comprehensive income						
a) Items that will not be reclassified to profit or loss						
# Changes in fair value of equity instrument through OCI	-	-	-	-	-	-
# Income tax relating to items that will not be reclassified to	-	-	-	-	-	-
b) Items that will be reclassified to profit or loss						
- Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income, net of tax for the year (VI)	-	-	-	-	-	-
Total Comprehensive Income for the year (V+VI)	346	72,364	30,883	72,710	(62,446)	5,976
No. of Equity Shares	240,000	240,000	240,000	240,000	240,000	240,000
Earnings per equity share						
a) Basic	0.00	0.30	0.13	0.30	(0.26)	0.02
b) Diluted	0.00	0.30	0.13	0.30	(0.26)	0.02

NOTES:

- The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12/11/2020 at Kolkata. Limited Review of these results are required under Regulation 33 of SEBI (LODR) Regulation, 2015 has been completed by the Statutory Auditor.
- The previous periods figure have been regrouped /rearranged wherever necessary, to confirm to the current period figures.
- Results of the Company are also available on its website- www.citcon.in

FOR CITRINE CONSULTANTS LIMITED

CITRINE CONSULTANTS LIMITED

Tanusha Agarwal
MANAGING DIRECTOR
(DIN: 07216403) **Director**

Citrine Consultants Limited

Animesh Agarwal
DIRECTOR
(DIN: 07156576) **Director**

Dated: 12/11/2020
Place : Kolkata



M/S. CITRINE CONSULTANTS LIMITED

STATEMENT OF ASSETS AND LIABILITIES

(Amount in Rupees)

	Standalone		Consolidated	
	As at 30.09.2020	As at 31.03.2020	As at 30.09.2020	As at 31.03.2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
ASSETS				
Non-current assets				
Property, plant and equipment	-	-	10,87,42,443	6,83,67,764
Capital Work in progress	-	-	10,59,026	10,59,026
Financial assets				
(a) Non-Current investments	1,24,75,870	1,24,75,870	2,37,98,69,969	1,93,48,71,269
(b) Long-term loans & Advances	95,00,000	95,00,000	29,41,18,493	7,82,83,590
Other non-current assets	-	-	-	-
Current assets				
Inventories	-	-	24,02,934	51,28,460
Financial assets				
(a) Trade and other receivables	-	-	8,16,49,921	4,12,88,808
(b) Cash and cash equivalents	7,14,664	9,31,076	1,02,39,077	2,08,29,785
(c) Short term loans and advances	3,41,600	-	14,88,63,790	8,63,84,000
Assets for current tax (net)	-	-	-	-
Other current assets	50,000	50,000	24,80,496	22,54,706
TOTAL ASSETS	2,30,82,134	2,29,56,946	3,02,94,26,149	2,23,84,67,408
EQUITY AND LIABILITIES				
Equity				
Equity Share capital	24,00,000	24,00,000	24,00,000	24,00,000
Other equity	(2,88,063)	(3,60,773)	1,94,45,24,167	1,67,02,84,066
Equity attributable to Owners of the parent	21,11,937	20,39,227	1,94,69,24,167	1,67,26,84,066
Non-controlling interests	-	-	43,33,75,100	20,34,39,779
Total Equity	21,11,937	20,39,227	2,38,02,99,267	1,87,61,23,845
Non-current liabilities				
Financial liabilities				
(a) Long Term Borrowings	1,91,00,000	1,91,00,000	8,72,00,000	6,81,00,000
Long term provisions	-	-	-	-
Deferred tax liabilities (Net)	-	-	-	-
Other Non-current Liabilities	-	-	-	-
Current liabilities				
Financial liabilities				
(a) Short term borrowings	-	-	5,00,00,000	1,91,00,000
(b) Trade and other payables	18,31,490	18,04,000	15,14,14,539	15,36,52,921
Short Term Provision	3,719	3,719	3,66,610	1,08,998
Other current liabilities	34,988	10,000	36,01,45,735	12,13,81,644
TOTAL EQUITY & LIABILITIES	2,30,82,134	2,29,56,946	3,02,94,26,148	2,23,84,67,408

NOTES:

- The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12/11/2020 at Kolkata. Limited Review of these results are required under Regulation 33 of SEBI (LODR) Regulation, 2015 has been completed by the Statutory Auditor.
- The previous periods figure have been regrouped /rearranged wherever necessary, to confirm to the current period figures.
- Results of the Company are also available on its website- www.citcon.in

FOR CITRINE CONSULTANTS LIMITED

Citrine Consultants Limited
TANESHA AGARWAL

CITRINE CONSULTANTS LIMITED
ANKUSH AGARWAL

Tanisha Agarwal
Managing Director

Ankush Agarwal
Director

Dated: 12/11/2020
Place : Kolkata



MANAGING DIRECTOR
(DIN: 07216403)

DIRECTOR
(DIN: 07156576)

Director

M/S. CITRINE CONSULTANTS LIMITED

STATEMENT OF CASH FLOWS

(Amount in Rupees)

	Standalone		Consolidated	
	As at 30.09.2020	As at 31.03.2020	As at 30.09.2020	As at 31.03.2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Cash Flow From Operating Activities				
Net Profit after tax	346	5,976	190,455	1,425,750
Adjustments for:				
Depreciation	-	-	-	366,824
Provision for Tax	-	8,329	-	383,296
Operating Profit before Working Capital Changes	346	14,305	190,455	2,175,870
Adjustments for:				
Trade and other Receivables	(341,600)	158,400	(103,066,693)	75,664,898
Inventories	-	-	2,725,526	3,547,664
Trade Payables & other Liabilities	52,478	204,878	236,783,321	(48,510,936)
Cash Generated from Operations	(288,776)	377,583	136,632,610	32,877,496
Taxes Paid	-	(8,329)	-	(603,732)
Net cash from Operating Activities	(288,776)	369,254	136,632,610	32,273,764
Cash Flow from Investing Activities				
Acquisition of Fixed Assets	-	-	(40,374,679)	(7,228,220)
Addition of Investments	-	-	(444,998,700)	-
Net Cash used in Investing activities	-	-	(485,373,379)	(7,228,220)
Cash Flow from Financing Activities				
Changes in Total Equity	72,364	-	503,984,965	-
Long-term loans & Advances given	-	-	(215,834,903)	-
Proceeds from Short Term Borrowings	-	-	30,900,000	-
Proceeds from Long Term Borrowings	-	-	19,100,000	-
Repayment of Long Term Borrowings	-	-	-	(20,000,000)
Net Cash used in Financing Activities	72,364	-	338,150,062	(20,000,000)
Net Increase/(Decrease) in Cash & Cash Equivalents	(216,412)	369,254	(10,590,708)	5,045,544
Cash and Cash Equivalents at beginning of the Year	931,076	561,822	20,829,784	15,784,240
Cash and Cash Equivalents at end of the Year	714,664	931,076	10,239,076	20,829,784

As per our attached Report of even date

FOR CITRINE CONSULTANTS LIMITED

TANESHA AGARWAL
Citrine Consultants Limited
Tanesha Agarwal

MANAGING DIRECTOR
(DIN: 07156576)

ANKUSH AGARWAL
CITRINE CONSULTANTS LIMITED
Ankush Agarwal

DIRECTOR
(DIN: 07156576)

Director

Dated: 12/11/2020
Place : Kolkata

