

Limited Review Report on unaudited quarterly and year to date consolidated financial results of CITRINE CONSULTANTS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To the Board of Directors of CITRINE CONSULTANTS LIMITED.

We have reviewed the accompanying statement of unaudited consolidated financial results ('Statement') CITRINE CONSULTANTS LIMITED for the quarter ended 30th June 2020 and the year to date results for the period from 1st April 2020 to 30th June 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conduct as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Surajit Datta & Associates
Chartered Accountants
FRN: 0328815E

UDIN - 20061755 AAAAJE 1992

Place- Kolkata
Date-15th Spetember,2020




CA Surajit Datta
(Proprietor)
Memb. No-061755

M/S. CITRINE CONSULTANTS LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

Amount in Rupees

Particulars	Consolidated			
	Quarter Ended			Year Ended
	30.06.2020 (Unaudited)	31.03.2020 (Unaudited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
Revenue from operations	18,22,03,005	1,35,00,668	55,55,59,601	81,84,95,465
Other income	3,60,470	37,241	55,324	1,58,699
Total revenue (I)	18,25,63,475	1,35,37,909	55,56,14,925	81,86,54,164
Expenses				
Cost of materials consumed	2,09,866	74,510	1,22,50,151	1,05,385
Purchase of stock-in-trade	17,71,19,227	98,69,061	62,77,90,159	80,46,31,824
Changes in inventories of finished goods, WIP and stock-in-trade	6,13,138	22,69,027	(9,30,84,074)	35,47,664
Employee benefit expense	4,30,500	1,19,500	1,05,600	4,93,770
Finance cost	-	-	-	-
Depreciation and amortisation expense	-	6,90,024	20,552	7,10,576
Other expense	21,14,485	7,24,169	26,66,660	73,55,899
Total expenses (II)	18,04,87,215	1,37,46,291	54,97,49,048	81,68,45,118
Profit/ (loss) for the year before tax (III)	20,76,260	(2,08,382)	58,65,877	18,09,046
Tax expense				
a) Current tax	-	2,18,618	-	2,18,618
b) Deferred tax	-	-	-	-
c) Income Tax for Earlier years	-	28,456	83,410	1,64,678
Total Tax Expense (IV)	-	2,47,074	83,410	3,83,296
Profit/ (loss) for the year after tax (V)	20,76,260	(4,55,456)	57,82,467	14,25,750
Other comprehensive income				
a) Items that will not be reclassified to profit or loss				
# Changes in fair value of equity instrument through OCI	-	-	-	-
# Income tax relating to items that will not be reclassified to	-	-	-	-
b) Items that will be reclassified to profit or loss				
- Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Other Comprehensive Income, net of tax for the year	-	-	-	-
Total Comprehensive Income for the year (V+VI)	20,76,260	(4,55,456)	57,82,467	14,25,750
Total Comprehensive Income attributable to :				
Parent	21,18,292	(4,53,001)	57,61,696	13,82,238
Non-controlling Interest	(42,032)	(2,455)	20,772	43,512
Total	20,76,260	(4,55,456)	57,82,467	14,25,750
Earnings per equity share				
a) Basic	8.65	(1.90)	24.09	5.94
b) Diluted	8.65	(1.90)	24.09	5.94

NOTES:

- The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 15/09/2020 at Kolkata. Limited Review of these results are required under Regulation 33 of SEBI (LODR) Regulation, 2015 has been completed by the Statutory Auditor.
- The previous periods figure have been regrouped /rearranged wherever necessary, to confirm to the current period figures.
- Results of the Company are also available on its website- www.citcon.in

FOR CITRINE CONSULTANTS LIMITED

Citrine Consultants Limited
TANESHA AGARWAL

Tanisha Agarwal
MANAGING DIRECTOR
(DIN: 07216403)

CITRINE CONSULTANTS LIMITED
ANKUSH AGARWAL

Ankush Agarwal
DIRECTOR
(DIN: 07156576) **Director**

Dated: 15/09/2020
Place : Kolkata



M/S. CITRINE CONSULTANTS LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

Amount in Rupees

Particulars	Standalone			
	Quarter Ended			Year Ended
	30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
Revenue from operations	-	-	-	-
Other income	150,000	115,120	250,000	500,120
Total revenue (I)	150,000	115,120	250,000	500,120
Expenses				
Cost of materials consumed	-	-	-	-
Purchase of stock-in-trade	-	-	-	-
Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-
Employee benefit expense	45,000	9,000	5,100	32,100
Finance cost	-	-	-	-
Depreciation and amortisation expense	-	-	-	-
Other expense	32,636	64,203	348,893	453,715
Total expenses (II)	77,636	73,203	353,993	485,815
Profit/ (loss) for the year before tax (III)	72,364	41,917	(103,993)	14,305
Tax expense				
a) Current tax	-	10,759	-	3,719
b) Deferred tax	-	-	-	-
c) Income Tax for Earlier years	-	2,870	-	4,610
Total Tax Expense (IV)	-	13,629	-	8,329
Profit/ (loss) for the year after tax (V)	72,364	28,288	(103,993)	5,976
Other comprehensive income				
a) Items that will not be reclassified to profit or loss				
# Changes in fair value of equity instrument through OCI	-	-	-	-
# Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
b) Items that will be reclassified to profit or loss				
- Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Other Comprehensive Income, net of tax for the year (VI)	-	-	-	-
Total Comprehensive Income for the year (V+VI)	72,364	28,288	-103,993	5,976
No. of Equity Shares	240,000	240,000	240,000	240,000
Earnings per equity share				
a) Basic	0.30	0.12	(0.43)	0.02
b) Diluted	0.30	0.12	(0.43)	0.02

NOTES:

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FOR CITRINE CONSULTANTS LIMITED

TANESHA AGARWAL

Citrine Consultants Limited

MANAGING DIRECTOR
(DIN: 07216403)

Managing Director

ANKUSH AGARWAL
CITRINE CONSULTANTS LIMITED

DIRECTOR
(DIN: 07156576)

Director

Dated: 15/09/2020
Place : Kolkata



M/S. CITRINE CONSULTANTS LIMITED

STATEMENT OF ASSETS AND LIABILITIES

(Amount in Rupees)

	Standalone		Consolidated	
	As at 30.06.2020	As at 31.03.2020	As at 30.06.2020	As at 31.03.2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
ASSETS				
Non-current assets				
Property, plant and equipment	-	-	10,87,42,443	6,83,67,764
Capital Work in progress	-	-	10,59,026	10,59,026
Financial assets				
(a) Non-Current investments	1,24,75,870	1,24,75,870	2,37,98,69,969	1,93,48,71,269
(b) Long-term loans & Advances	95,00,000	95,00,000	28,88,92,989	7,82,83,590
Other non-current assets	-	-	-	-
Current assets				
Inventories	-	-	46,40,570	51,28,460
Financial assets				
(a) Trade and other receivables	-	-	8,56,63,414	4,12,88,808
(b) Cash and cash equivalents	8,52,816	9,31,076	1,13,79,758	2,08,29,785
(c) Short term loans and advances	1,50,000	-	13,86,25,869	8,63,84,000
Assets for current tax (net)	-	-	-	-
Other current assets	50,000	50,000	28,94,999	22,54,706
TOTAL ASSETS	2,30,28,686	2,29,56,946	3,02,17,69,037	2,23,84,67,408
EQUITY AND LIABILITIES				
Equity				
Equity Share capital	24,00,000	24,00,000	24,00,000	24,00,000
Other equity	(2,88,409)	(3,60,773)	1,94,31,54,597	1,67,02,84,066
Equity attributable to Owners of the parent	21,11,591	20,39,227	1,94,55,54,597	1,67,26,84,066
Non-controlling interests	-	-	43,33,54,215	20,34,39,779
Total Equity	21,11,591	20,39,227	2,37,89,08,812	1,87,61,23,845
Non-current liabilities				
Financial liabilities				
(a) Long Term Borrowings	1,91,00,000	1,91,00,000	11,81,00,000	6,81,00,000
Long term provisions	-	-	-	-
Deferred tax liabilities (Net)	-	-	-	-
Other Non-current Liabilities	-	-	-	-
Current liabilities				
Financial liabilities				
(a) Short term borrowings	-	-	1,91,00,000	1,91,00,000
(b) Trade and other payables	18,03,376	18,04,000	14,57,98,263	15,36,52,921
Short Term Provision	3,719	3,719	3,66,610	1,08,998
Other current liabilities	10,000	10,000	35,94,95,357	12,13,81,644
TOTAL EQUITY & LIABILITIES	2,30,28,686	2,29,56,946	3,02,17,69,037	2,23,84,67,408

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MANAGING DIRECTOR
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