

Limited Review Report on unaudited quarterly and year to date consolidated financial results of CITRINE CONSULTANTS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To the Board of Directors of CITRINE CONSULTANTS LIMITED.

We have reviewed the accompanying statement of unaudited consolidated financial results ('Statement') CITRINE CONSULTANTS LIMITED for the quarter ended 31st March 2020 and the year to date results for the period from 1st January, 2020 to 31st March, 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conduct as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Surajit Datta & Associates
Chartered Accountants
FRN: 0328815E



CA Surajit Datta
(Proprietor)
Memb. No-061755

UDIN- 20061755 AAAADW 5907

Place- Kolkata
Date-31st July, 2020



M/S. CITRINE CONSULTANTS LIMITED
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2020

Amount in Rupees

Particulars	Consolidated				
	Quarter Ended			Year Ended	
	31.03.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2019 (Unaudited)	31.03.2020 (Audited)	31.03.2019 (Audited)
Revenue from operations	13,500,668	89,018,375	174,080,404	818,495,465	676,045,182
Other income	37,241	32,807	68,023	158,699	573,278
Total revenue (I)	13,537,909	89,051,182	174,148,427	818,654,164	676,618,460
Expenses					
Cost of materials consumed	74,510	9,402,233	64,352	105,385	193,359
Purchase of stock-in-trade	9,869,061	66,612,934	162,073,267	804,631,824	666,445,686
Changes in inventories of finished goods, WIP and stock-in-trade	2,269,027	12,928,925	1,228,219	3,547,664	(8,275,546)
Employee benefit expense	119,500	109,500	469,800	493,770	1,639,200
Finance cost	-	-	-	-	32,785
Depreciation and amortisation expense	690,024	-	707,764	710,576	707,764
Other expense	724,169	931,954	10,093,312	7,355,899	14,004,275
Total expenses (II)	13,746,291	89,985,546	174,636,714	816,845,118	674,747,523
Profit/ (loss) for the year before tax (III)	(208,382)	(934,364)	(488,287)	1,809,046	1,870,937
Tax expense					
a) Current tax	218,618	-	206,971	218,618	209,345
b) Deferred tax	-	-	-	-	-
c) Income Tax for Earlier years	28,456	37,887	63,539	164,678	70,139
Total Tax Expense (IV)	247,074	37,887	270,510	383,296	279,484
Profit/ (loss) for the year after tax (V)	(455,456)	(972,251)	(758,797)	1,425,750	1,591,453
Other comprehensive income					
a) Items that will not be reclassified to profit or loss					
# Changes in fair value of equity instrument through OCI	-	-	-	-	-
# Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
b) Items that will be reclassified to profit or loss					
- Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive Income, net of tax for the year (VI)	-	-	-	-	-
Total Comprehensive Income for the year (V+VI)	(455,456)	(972,251)	(758,797)	1,425,750	1,591,453
Total Comprehensive Income attributable to :					
Parent	(453,001)	(983,577)	(734,229)	1,382,238	1,565,741
Non-controlling Interest	(2,455)	11,327	(24,568)	43,512	25,712
Total	(455,456)	(972,250)	(758,797)	1,425,750	1,591,453
Earnings per equity share					
a) Basic	(1.90)	(4.05)	(3.16)	5.94	6.63
b) Diluted	(1.90)	(4.05)	(3.16)	5.94	6.63

NOTES:

- The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31/07/2020 at Kolkata. Limited Review of these results are required under Regulation 33 of SEBI (LODR) Regulation, 2015 has been completed by the Statutory Auditor.
- The previous periods figure have been regrouped /rearranged wherever necessary, to confirm to the current period figures.
- Results of the Company are also available on its website- www.citcon.in

FOR CITRINE CONSULTANTS LIMITED
Citrine Consultants Limited CITRINE CONSULTANTS LIMITED

TANESHA AGARWAL

ANRUSH AGARWAL

Tanesha Agarwal

Anrush Agarwal

MANAGING DIRECTOR
 (DIN: 07216403)

DIRECTOR
 (DIN: 07156576)

Director

 Dated: 31/07/2020
 Place : Kolkata


M/S. CITRINE CONSULTANTS LIMITED

STATEMENT OF ASSETS AND LIABILITIES

(Amount in Rupees)

	Standalone		Consolidated	
	As at 31.03.2020	As at 31.03.2019	As at 31.03.2020	As at 31.03.2019
	(Audited)	(Audited)	(Audited)	(Audited)
ASSETS				
Non-current assets				
Property, plant and equipment	-	-	68,367,764	61,506,368
Capital Work in progress	-	-	1,059,026	1,059,026
Financial assets				
(a) Non-Current investments	12,475,870	12,475,870	1,934,871,269	1,934,871,269
(b) Long-term loans & Advances	9,500,000	9,500,000	78,283,590	97,056,613
Other non-current assets	-	-	-	-
Current assets				
Inventories	-	-	5,128,460	8,676,124
Financial assets				
(a) Trade and other receivables	-	-	41,288,808	156,252,256
(b) Cash and cash equivalents	931,076	561,822	20,829,785	15,784,240
(c) Short term loans and advances	-	-	86,384,000	27,609,152
Assets for current tax (net)	-	-	-	-
Other current assets	50,000	208,400	2,254,705	2,957,981
TOTAL ASSETS	22,956,946	22,746,092	2,238,467,407	2,305,773,029
EQUITY AND LIABILITIES				
Equity				
Equity Share capital	2,400,000	2,400,000	2,400,000	2,400,000
Other equity	(360,773)	(366,749)	1,670,216,854	1,668,901,827
Equity attributable to Owners of the parent	2,039,227	2,033,251	1,672,616,854	1,671,301,827
Non-controlling interests	-	-	203,506,990	203,396,267
Total Equity	2,039,227	2,033,251	1,876,123,844	1,874,698,094
Non-current liabilities				
Financial liabilities				
(a) Long Term Borrowings	19,100,000	19,100,000	68,100,000	88,100,000
Long term provisions	-	-	-	-
Deferred tax liabilities (Net)	-	-	-	-
Other Non-current Liabilities	-	-	-	-
Current liabilities				
Financial liabilities				
(a) Short term borrowings	-	-	19,100,000	19,100,000
(b) Trade and other payables	1,804,000	1,600,000	153,652,921	279,523,545
Short Term Provision	3,719	2,841	108,998	329,434
Other current liabilities	10,000	10,000	121,381,644	44,021,956
TOTAL EQUITY & LIABILITIES	22,956,946	22,746,092	2,238,467,407	2,305,773,029

NOTES:

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FOR CITRINE CONSULTANTS LIMITED

Citrine Consultants Limited CITRINE CONSULTANTS LIMITED

TANISHA AGARWAL
 Managing Director
 (DIN: 07216403)

ANUSH AGARWAL
 DIRECTOR
 (DIN: 07156576)

Director

Dated: 31/07/2020
 Place : Kolkata



M/S. CITRINE CONSULTANTS LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2020

Amount in Rupees

Particulars	Standalone				
	Quarter Ended			Year Ended	
	31.03.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2019 (Unaudited)	31.03.2020 (Audited)	31.03.2019 (Audited)
Revenue from operations	-	-	-	-	-
Other income	115,120	80,000	86,985	500,120	346,985
Total revenue (I)	115,120	80,000	86,985	500,120	346,985
Expenses					
Cost of materials consumed	-	-	-	-	-
Purchase of stock-in-trade	-	-	-	-	-
Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-	-
Employee benefit expense	9,000	9,000	4,800	32,100	-
Finance cost	-	-	-	-	-
Depreciation and amortisation expense	-	-	-	-	-
Other expense	64,203	36,166	287,903	453,715	336,057
Total expenses (II)	73,203	45,166	292,703	485,815	336,057
Profit/ (loss) for the year before tax (III)	41,917	34,834	(205,718)	14,305	10,928
Tax expense					
a) Current tax	10,759	8,941	-	3,719	5,215
b) Deferred tax	-	-	-	-	-
c) Income Tax for Earlier years	2,870	1,740	-	4,610	-
Total Tax Expense (IV)	13,629	10,681	-	8,329	5,215
Profit/ (loss) for the year after tax (V)	28,288	24,153	(205,718)	5,976	5,713
Other comprehensive income					
a) Items that will not be reclassified to profit or loss					
# Changes in fair value of equity instrument through OCI	-	-	-	-	-
# Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
b) Items that will be reclassified to profit or loss					
- Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive Income, net of tax for the year (VI)	-	-	-	-	-
Total Comprehensive Income for the year (V+VI)	28,288	24,153	-205,718	5,976	5,713
No. of Equity Shares	240,000	240,000	240,000	240,000	240,000
Earnings per equity share					
a) Basic	0.12	0.10	(0.86)	0.02	0.02
b) Diluted	0.12	0.10	(0.86)	0.02	0.02

NOTES:

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FOR CITRINE CONSULTANTS LIMITED

Citrine Consultants Limited

TANESHA AGARWAL

Tanisha Agarwal
MANAGING DIRECTOR
(DIN: 07216403)

ANUSH AGARWAL

CITRINE CONSULTANTS LIMITED

DIRECTOR
(DIN: 07156576)

Director

Dated: 31/07/2020
Place : Kolkata



M/S. CITRINE CONSULTANTS LIMITED

STATEMENT OF CASH FLOWS

(Amount in Rupees)

	Standalone		Consolidated	
	As at 31.03.2020	As at 31.03.2019	As at 31.03.2020	As at 31.03.2019
	(Audited)	(Audited)	(Audited)	(Audited)
Cash Flow From Operating Activities				
Net Profit after tax	5,976	5,713	1,425,750	1,591,453
Adjustments for:				
Depreciation			366,824	364,210
Provision for Tax	8,329	5,215	383,296	279,484
Profit on sale of Land				(226,293)
Interest (Net)				32,785
Operating Profit before Working Capital Changes	14,305	10,928	2,175,870	2,041,639
Adjustments for:				
Trade and other Receivables	158,400	(208,400)	75,664,898	(253,557,156)
Inventories	-	-	3,547,664	(8,275,546)
Trade Payables & other Liabilities	204,878	(9,559)	(48,510,936)	295,529,953
Cash Generated from Operations	377,583	(207,031)	32,877,496	35,738,890
Taxes Paid	(8,329)	(5,215)	(603,731)	(159,773)
Net cash from Operating Activities	369,254	(212,246)	32,273,765	35,579,117
Cash Flow from Investing Activities				
Acquisition of Fixed Assets	-	-	(7,228,220)	(2,485,343)
Sale of Land				401,293
Addition of Investments	-	-	-	-
Net Cash used in Investing activities	-	-	(7,228,220)	(2,084,050)
Cash Flow from Financing Activities				
Changes in Total Equity	-	-	-	(30,973,796)
Loan & Advances Given		500,000		
Proceeds from Long Term Borrowings				6,700,000
Interest Paid	-	-	-	(32,785)
Repayment of Long Term Borrowings	-	-	(20,000,000)	-
Net Cash used in Financing Activities	-	500,000	(20,000,000)	(24,306,581)
Net Increase/(Decrease) in Cash & Cash Equivalents	369,254	287,754	5,045,545	9,188,487
Cash and Cash Equivalents at beginning of the Year	561,822	274,068	15,784,240	6,595,753
Cash and Cash Equivalents at end of the Year	931,076	561,822	20,829,785	15,784,240

As per our attached Report of even date

FOR CITRINE CONSULTANTS LIMITED

Citrine Consultants Limited

Tanisha Agarwal

MANAGING DIRECTOR
(DIN: 07216403)

CITRINE CONSULTANTS LIMITED

Ankur Agarwal

DIRECTOR
(DIN: 07156576)

Date: 31/07/2020
Place : Kolkata

