

 **M/S Surajit Datta & Associates.**
Chartered Accountants.

H.O. SH-14, Block – F, Commercial Complex
Sugam Park, 195, N. S. C. Road, Narendrapur
Kolkata – 700103

Limited Review Report on unaudited quarterly and year to date consolidated financial results of CITRINE CONSULTANTS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To the Board of Directors of CITRINE CONSULTANTS LIMITED.

We have reviewed the accompanying statement of unaudited consolidated financial results ('Statement') CITRINE CONSULTANTS LIMITED for the quarter ended 31st December 2019 and the year to date results for the period from 1st September 2019 to 31st December 2019 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').


This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conduct as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Surajit Datta & Associates
Chartered Accountants
FRN: 0328815E




CA Surajit Datta
(Proprietor)
Memb. No-061755

Place- Kolkata
Date-11th February, 2020

M/S. CITRINE CONSULTANTS LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

Amount in Rupees

Particulars	Standalone					
	Quarter Ended			Nine Months Ended		
	31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
Revenue from operations	89,018,375	160,416,820	212,898,006	804,994,796	502,041,199	-
Other income	32,807	33,327	67,204	121,458	429,757	346,985
Total revenue (I)	89,051,182	160,450,147	212,965,210	928,039,210	502,470,956	346,985
Expenses						
Cost of materials consumed	9,402,233	15,467	33,008	21,667,851	321,190	-
Purchase of stock-in-trade	66,612,934	78,722,694	217,673,795	773,125,787	504,180,236	-
Changes in inventories of finished goods, WIP and stock-in-trade	12,928,925	81,433,787	(7,039,402)	1,278,637	(9,503,766)	-
Employee benefit expense	109,500	109,500	409,800	324,600	1,169,400	-
Finance cost	-	-	-	-	-	-
Depreciation and amortisation expense	-	-	-	20,552	-	-
Other expense	931,954	3,082,786	3,194,553	6,681,399	3,944,644	336,057
Total expenses (II)	89,985,546	163,364,233	214,271,754	926,021,782	1,079,123,196	336,057
Profit/ (loss) for the year before tax (III)	(934,364)	(2,914,085)	(1,306,544)	2,017,428	2,359,252	10,928
Tax expense						
a) Current tax	-	-	-	-	-	5,215
b) Deferred tax	-	-	-	-	-	-
c) Income Tax for Earlier years	37,887	14,925	5,829	136,222	9,003	-
Total Tax Expense (IV)	37,887	14,925	5,829	136,222	9,003	5,215
Profit/ (loss) for the year after tax (V)	(972,251)	(2,929,010)	(1,312,373)	1,881,206	2,350,249	5,713
Other comprehensive income						
a) Items that will not be reclassified to profit or loss						
# Changes in fair value of equity instrument through OCI	-	-	-	-	-	-
# Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b) Items that will be reclassified to profit or loss						
- Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income, net of tax for the year (VI)	-	-	-	-	-	-
Total Comprehensive Income for the year (V+VI)	(972,251)	(2,929,010)	(1,312,373)	1,881,206	2,350,249	5,713
No. of Equity Shares	240,000	240,000	240,000	240,000	240,000	240,000
Earnings per equity share						
a) Basic	(4.05)	(12.20)	(5.47)	7.84	9.79	0.02
b) Diluted	(4.05)	(12.20)	(5.47)	7.84	9.79	0.02

NOTES:

- The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11/02/2020 at Kolkata. Limited Review of these results are required under Regulation 33 of SEBI (LODR) Regulation, 2015 has been completed by the Statutory Auditor.
- The previous periods figure have been regrouped /rearranged wherever necessary, to confirm to the current period figures.
- Results of the Company are also available on its website- www.citcon.in

Dated: 11.02.2020
Place : Kolkata



FOR CITRINE CONSULTANTS, LIMITED
Citrine Consultants Limited CITRINE CONSULTANTS LIMITED
 TANESHA AGARWAL ANKUSH AGARWAL
Tanisha Agarwal Ankush Agarwal
MANAGING DIRECTOR DIRECTOR
 (DIN: 0216009) (DIN: 07156576)

Direc

M/S. CITRINE CONSULTANTS LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

Amount in Rupees

Particulars	Consolidated					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
Revenue from operations	89,018,375	160,416,820	212,898,006	804,994,796	289,143,193	676,045,182
Other income	32,807	33,327	67,204	121,458	362,553	573,278
Total revenue (I)	89,051,182	160,450,147	212,965,210	928,039,210	289,505,746	676,618,460
Expenses						
Cost of materials consumed	9,402,233	15,467	33,008	21,667,851	288,182	193,359
Purchase of stock-in-trade	66,612,934	78,722,694	217,673,795	773,125,787	286,506,441	666,445,686
Changes in inventories of finished goods, WIP and stock-in-trade	12,928,925	81,433,787	(7,039,402)	1,278,637	(2,464,364)	(8,275,546)
Employee benefit expense	109,500	109,500	409,800	324,600	759,600	1,639,200
Finance cost	-	-	-	-	-	32,785
Depreciation and amortisation expense	-	-	-	20,552	-	707,764
Other expense	931,954	3,082,786	3,194,553	6,681,399	750,091	14,004,275
Total expenses (II)	89,985,546	163,364,233	214,271,754	926,021,782	285,839,950	674,747,523
Profit/ (loss) for the year before tax (III)	(934,364)	(2,914,085)	(1,306,544)	2,017,428	3,665,796	1,870,937
Tax expense						
a) Current tax	-	-	-	-	-	209,345
b) Deferred tax	-	-	-	-	-	-
c) Income Tax for Earlier years	37,887	14,925	5,829	136,222	3,174	70,139
Total Tax Expense (IV)	37,887	14,925	5,829	136,222	3,174	279,484
Profit/ (loss) for the year after tax (V)	(972,251)	(2,929,010)	(1,312,373)	1,881,206	3,662,622	1,591,453
Other comprehensive income						
a) Items that will not be reclassified to profit or loss						
# Changes in fair value of equity instrument through OCI	-	-	-	-	-	-
# Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b) Items that will be reclassified to profit or loss						
- Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income, net of tax for the year (VI)	-	-	-	-	-	-
Total Comprehensive Income for the year (V+VI)	(972,251)	(2,929,010)	(1,312,373)	1,881,206	3,662,622	1,591,453
Total Comprehensive Income attributable to :						
Parent	(983,577)	(2,942,880)	(1,324,248)	1,835,239	3,624,218	1,565,741
Non-controlling Interest	11,327	13,869	11,875	45,967	38,405	25,712
Total	(972,250)	(2,929,011)	(1,312,373)	1,881,206	3,662,622	1,591,453
Earnings per equity share						
a) Basic	(4.05)	(12.20)	(5.47)	7.84	15.26	6.63
b) Diluted	(4.05)	(12.20)	(5.47)	7.84	15.26	6.63

NOTES:

- The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11/02/2020 at Kolkata. Limited Review of these results are required under Regulation 33 of SEBI (LODR) Regulation, 2015 has been completed by the Statutory Auditor.
- The previous periods figure have been regrouped /rearranged wherever necessary, to confirm to the current period figures.
- Results of the Company are also available on its website- www.citcon.in

FOR CITRINE CONSULTANTS LIMITED

Citrine Consultants Limited
TANESHA AGARWAL

Tanisha Agarwal
MANAGING DIRECTOR
(DIN: 07216403)

CITRINE CONSULTANTS LIMITED
ANKUSH AGARWAL

Ankush Agarwal
DIRECTOR
(DIN: 07156576)

Dated: 11.02.2020
Place : Kolkata



M/S. CITRINE CONSULTANTS LIMITED

STATEMENT OF ASSETS AND LIABILITIES

(Amount in Rupees)

	Standalone		Consolidated	
	As at		As at	
	As at 31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	As at 31.12.2019 (Unaudited)	31.12.2018 (Unaudited)
ASSETS				
Non-current assets				
Property, plant and equipment	-	-	66,779,246	61,184,209
Capital Work in progress	-	-	1,059,026	1,059,026
Financial assets				
(a) Non-Current investments	12,475,870	12,475,870	1,934,871,269	1,934,871,269
(b) Long-term loans & Advances	9,500,000	10,000,000	115,481,026	100,029,312
Other non-current assets	-	-	-	-
Current assets				
Inventories	-	-	7,397,487	9,904,343
Financial assets				
(a) Trade and other receivables	25,000	-	253,507,179	46,255,713
(b) Cash and cash equivalents	588,026	274,068	12,839,238	18,858,619
(c) Short term loans and advances	-	-	28,854,024	57,271,306
Assets for current tax (net)	-	-	-	-
Other current assets	25,000	-	584,336	1,939,653
TOTAL ASSETS	22,613,896	22,749,938	2,421,372,830	2,231,373,450
EQUITY AND LIABILITIES				
Equity				
Equity Share capital	2,400,000	2,400,000	2,400,000	2,400,000
Other equity	(496,794)	(372,462)	1,670,737,067	1,700,609,851
Equity attributable to Owners of the parent	1,903,206	2,027,538	1,673,137,067	1,703,009,851
Non-controlling interests	-	-	203,442,234	203,420,835
Total Equity	1,903,206	2,027,538	1,876,579,301	1,906,430,686
Non-current liabilities				
Financial liabilities				
(a) Long Term Borrowings	19,100,000	19,100,000	89,700,000	108,200,000
Long term provisions	-	-	-	-
Deferred tax liabilities (Net)	-	-	-	-
Other Non-current Liabilities	-	-	-	-
Current liabilities				
Financial liabilities				
(a) Short term borrowings	-	-	-	-
(b) Trade and other payables	1,607,850	1,600,000	453,023,074	214,981,234
Short Term Provision	2,841	22,400	13,185	128,595
Other current liabilities	-	-	2,057,270	1,632,940
TOTAL EQUITY & LIABILITIES	22,613,896	22,749,938	2,421,372,830	2,231,373,450

NOTES:

- 1 The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11/02/2020 at kolkata. Limited Review of these results are required under Regulation 33 of SEBI (LODR) Regulation, 2015 has been completed by the Statutory Auditor.
- 2 The previous periods figure have been regrouped /rearranged wherever necessary, to confirm to the current period figures.
- 3 Results of the Company are also available on its website- www.citcon.in

FOR CITRINE CONSULTANTS LIMITED




TANESHA AGARWAL **ANKUSH AGARWAL**
 Citrine Consultants Limited Citrine Consultants Limited
 MANAGING DIRECTOR DIRECTOR
 (DIN: 072216403) (DIN: 07156576)

Dated: 11.02.2020
Place : Kolkata

